

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

**ANNOUNCEMENT
RESULTS OF SUBSIDIARIES**

Summary

On 26 April 2024, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Airborne and JONHON Optronics published their unaudited first quarter reports for 2024 prepared under China Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively.

Investors are reminded that the above financial data are unaudited results for the first quarter of 2024 of the subsidiaries of the Company, rather than that of the Company. Investors should exercise caution when dealing in the securities of the Company.

On 26 April 2024, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Airborne and JONHON Optronics published their unaudited first quarter reports for 2024 prepared under China Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively. The key unaudited financial data of the reports are set out as follows:

For the three months ended 31 March 2024

Name of company	Revenue	Cost	Unit: RMB
			Net profit attributable to the owners of the parent company
AVICOPTER	3,372,649,700.69	2,981,282,769.68	130,202,113.47
Hongdu Aviation	267,495,150.78	257,723,376.36	-9,282,163.86
AVIC Airborne	5,642,632,200.72	4,225,002,428.62	454,135,887.82
JONHON Optronics	4,013,364,008.24	2,586,430,657.20	750,886,082.59

During the reporting period, due to changes in product structure, AVICOPTER achieved significant increase in results. And due to the increase in the number of products delivered, the revenue of Hongdu Aviation has increased as compared with that of the corresponding period of the preceding year.

Investors are reminded that the above financial data are unaudited results for the first quarter of 2024 of the subsidiaries of the Company, rather than that of the Company. Investors should exercise caution when dealing in the securities of the Company.

For further details relating to the first quarter reports for 2024 of each of the above subsidiaries of the Company, please refer to the announcements dated 26 April 2024 published by each of the above subsidiaries of the Company on the websites of the Shanghai Stock Exchange (www.sse.com.cn) or the Shenzhen Stock Exchange (www.szse.cn) (as the case may be), respectively.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“AVIC Airborne”	AVIC Airborne Systems Co., Ltd. (中航機載系統股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 16.50% by the Company directly as at the date of this announcement
“AVICOPTER”	AVICOPTER PLC (中航直升機股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 53.62% by the Company directly as at the date of this announcement
“Board”	the board of directors of the Company

“Company”	AviChina Industry & Technology Company Limited
“Hongdu Aviation”	Jiangxi Hongdu Aviation Industry Co., Ltd. (江西洪都航空工業股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 43.77% by the Company directly as at the date of this announcement
“JONHON Optronics”	AVIC Jonhon Optronics Technology Co., Ltd. (中航光電科技股份有限公司), a joint stock limited liability company whose A shares are listed on the Shenzhen Stock Exchange, is held as to 36.74% by the Company directly as at the date of this announcement
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of PRC

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 26 April 2024

As at the date of this announcement, the Board comprises executive Directors Mr. Yan Lingxi and Mr. Sun Jizhong, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purpose only*