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中國航空科技工業股份有限公司

**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2357)**

## VOLUNTARY ANNOUNCEMENT

### SHARE SWAP AND ABSORPTION AND SUBSCRIPTION

### COMPLETION OF SUBSCRIPTION OF A SHARES OF AVIC AVIONICS

The announcement is made by AviChina Industry & Technology Company Limited\* (中國航空科技工業股份有限公司) (the “**Company**”) on a voluntary basis.

Reference is made to: (i) the announcements (the “**Announcements**”) of the Company dated 26 May 2022, 10 June 2022, 26 October 2022 and 13 April 2023; and (ii) the circular (the “**Circular**”) of the Company dated 29 September 2022 in relation to the Share Swap and Absorption and Subscription, among other things, the acquisition and connected transaction of 100% equity interests of AVIC Electromechanical, the deemed disposal and connected transaction of equity interests in AVIC Avionics and the connected transaction in relation to the subscription and deemed disposal of AVIC Avionics A Shares by the Company. Unless otherwise defined in this announcement, terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

The Board is pleased to announce that AVIC Avionics has received on 18 July 2023 the Securities Change Registration Certificate\* (證券變更登記證明) in relation to the issue of 353,857,040 A shares of AVIC Avionics as a result of the Subscription (the “**Subscription Share(s)**”). The subscription price is RMB14.13 per Subscription Share. The total issued shares of AVIC Avionics has therefore increased from 4,485,039,590 shares to 4,838,896,630 shares, including the 35,385,704 A shares of AVIC Avionics subscribed by the Company with a cash amount of RMB500 million. As disclosed in the Circular, the A shares of AVIC Avionics subscribed by AVIC Subscribers (including the Company) are subject to a lock-up period of 18 months after the Subscription, and the A shares of AVIC Avionics subscribed by Subscribers other than the AVIC Subscribers are subject to a lock-up period of 6 months after the Subscription. The Subscription Shares will be listed and traded on the Shanghai Stock Exchange on the first trading day following the expiration of the lock-up period.

By then, the Share Swap and Absorption and Subscription has been completed, and the integration of the airborne industry will facilitate the systemisation, integration and intelligentisation development of the airborne industry, thereby further improving the professional level and core competitiveness of the Group.

For further details, please refer to the announcement published by AVIC Avionics on 18 July 2023 on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>).

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
*Company Secretary*

Beijing, 18 July 2023

*As at the date of this announcement, the Board comprises executive Directors Mr. Yan Lingxi and Mr. Sun Jizhong, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.*

*\* For identification purpose only*