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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2357)

**INSIDE INFORMATION ANNOUNCEMENT
RESULTS ESTIMATE OF AVIC AVIONICS
FOR THE FIRST HALF OF 2023**

This announcement is made by AviChina Industry & Technology Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) under the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

China Avionics Systems Co., Ltd.*(中航航空電子系統股份有限公司)(“**AVIC Avionics**”), a non-wholly owned subsidiary of the Company, whose A shares are listed on the Shanghai Stock Exchange (stock code: 600372), published an announcement on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) on 17 July 2023 in relation to the results estimate for the first half of the year of 2023. AVIC Avionics expects to record an estimated net profit attributable to parent company of approximately RMB1,029.9730 million during the first half of the year of 2023, representing an estimated increase of approximately 98.08% in comparison with the corresponding period in the year of 2022 (statutory disclosure data), and an estimated increase of approximately 24.67% in comparison with the corresponding period in the year of 2022 (restated financial data), which is mainly attributable to the increase in assets and revenue scale arising from the share swap and absorption of AVIC Electromechanical Systems Co., Ltd.*(中航工業機電系統股份有限公司) by AVIC Avionics.

The Company considers that the increase in the results of AVIC Avionics for the first half of the year of 2023 is not expected to have significant impact on the unaudited and restated interim results of the Group for the six months ended 30 June 2023.

For details of the results estimate of AVIC Avionics for the first half of 2023, please refer to the announcement published by AVIC Avionics on 17 July 2023 on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>).

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 17 July 2023

As at the date of this announcement, the Board comprises executive Directors Mr. Yan Lingxi and Mr. Sun Jizhong, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purpose only*