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中國航空科技工業股份有限公司

**AviChina Industry & Technology Company Limited\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2357)**

**ANNOUNCEMENT  
RESULTS OF SUBSIDIARIES**

**Summary**

On 28 April 2023, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics will publish their unaudited first quarter reports for 2023 prepared under China Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively.

**Investors are reminded that the above financial data are unaudited results for the first quarter of 2023 of the subsidiaries of the Company, rather than that of the Company. Investors should exercise caution when dealing in the securities of the Company.**

On 28 April 2023, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics will publish their unaudited first quarter reports for 2023 prepared under China Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be) respectively. The key unaudited financial data of the reports are set out as follows:

For the three months ended 31 March 2023

Unit: RMB

Name of company	Revenue	Cost	Net profit attributable to the equity holders of the company
AVICOPTER	3,226,508,712.36	2,998,620,345.32	14,293,288.67
JONHON Optronic	5,342,014,790.70	3,231,357,865.75	993,316,742.83
AVIC Avionics	2,466,706,342.71	1,710,685,478.89	210,791,017.44
Hongdu Aviation	137,107,858.08	132,732,781.27	-9,070,047.02

During the reporting period, due to the increase in the number of some products delivered, the revenue of AVICOPTER has increased as compared with that of the corresponding period of the preceding year. And due to abundant orders and centralized product delivery, JONHON Optronic achieved rapid growth in revenue. Meanwhile, the revenue and results of Hongdu Aviation has decreased which was attributable to the decrease in the number of products delivered.

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For further details relating to the first quarter reports for 2023 of each of the above subsidiaries of the Company, please refer to the announcements dated 28 April 2023 published by each of the above subsidiaries of the Company on the websites of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)) or the Shenzhen Stock Exchange ([www.szse.cn](http://www.szse.cn)) (as the case may be), respectively.

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings:

“AVIC Avionics” China Avionics Systems Co., Ltd. (中航航空電子系統股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 17.01% by the Company directly as at the date of this

announcement

“AVICOPTER”	AVICOPTER PLC (中航直升機股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange with 46.05% of its interests being directly held and 3.25% of its interests being indirectly held by the Company as at the date of this announcement
“Board”	the board of directors of the Company
“Company”	AviChina Industry & Technology Company Limited
“Hongdu Aviation”	Jiangxi Hongdu Aviation Industry Co., Ltd. (江西洪都航空工業股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, is held as to 43.77% by the Company directly as at the date of this announcement
“JONHON Optronic”	AVIC Jonhon Optronic Technology Co., Ltd. (中航光電科技股份有限公司), a joint stock limited liability company whose A shares are listed on the Shenzhen Stock Exchange, is held as to 36.73% by the Company directly as at the date of this announcement
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of PRC

By Order of the Board  
**AviChina Industry & Technology Company Limited\***  
**Xu Bin**  
*Company Secretary*

Beijing, 28 April 2023

*As at the date of this announcement, the Board comprises executive Director Mr. Yan Lingxi, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.*

*\* For identification purpose only*