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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2357)

**INSIDE INFORMATION ANNOUNCEMENT
RESULTS ESTIMATE OF AVICOPTER PLC
FOR THE YEAR OF 2022**

This announcement is made by AviChina Industry & Technology Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) under the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

AVICOPTER PLC* (中航直升機股份有限公司) (“**AVICOPTER**”), a non-wholly owned subsidiary of the Company, whose A shares are listed on the Shanghai Stock Exchange (stock code: 600038), published an announcement on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) on 30 January, 2023 in relation to the results estimate for the year of 2022. AVICOPTER expects to record an estimated net profit attributable to shareholders of approximately RMB330 million to RMB396 million during the year of 2022, representing a decrease of approximately 56.64% to 63.86% in comparison with that of the year of 2021. Such decrease is mainly attributable to adjust in product structure and decrease in the number of orders received for certain products of AVICOPTER.

The Company considers that the decline in the results of AVICOPTER for the year of 2022 will have an impact on the audited annual results of the Group for the year of 2022 to a certain degree. Save as disclosed above, there has been no material changes in the operations of the Group.

For details of the results estimate of AVICOPTER for the year of 2022, please refer to the announcement published by AVICOPTER on 30 January, 2023 on the website of Shanghai Stock Exchange (<http://www.sse.com.cn>).

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 30 January, 2023

As at the date of this announcement, the Board comprises executive Directors Mr. Zhang Minsheng and Mr. Yan Lingxi, non-executive Directors Mr. Lian Dawei, Mr. Liu Bingjun, Mr. Xu Gang and Mr. Wang Jun as well as independent non-executive Directors Mr. Liu Weiwu, Mr. Mao Fugen and Mr. Lin Guiping.

** For identification purpose only*