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中國航空科技工業股份有限公司
AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

**DISCLOSEABLE AND CONNECTED TRANSACTIONS:
SUBSCRIPTION OF NEW AVIC AVIONICS SHARES BY THE COMPANY WITH
EQUITY INTERESTS IN AVIC KAITIAN AND AVIC LANFEI;
SUBSCRIPTION OF NEW AVIC AVIONICS SHARES BY THREE CONNECTED
PERSONS WITH AVIC EQUITY INTEREST; AVIC AVIONICS SYSTEMS EQUITY
INTERESTS; AND HANZHONG AVIATION EQUITY INTERESTS
VOTING RESULTS OF EGM CONVENED ON TUESDAY, 17 AUGUST 2010**

The board of directors (the “**Board**”) of AviChina Industry & Technology Company Limited (the “**Company**”) is pleased to announce that the resolution set out in the EGM notice dated 12 July 2010 (the “**EGM Notice**”) was considered and approved at the extraordinary general meeting of the Company (“**EGM**”) held on Tuesday, 17 August 2010.

Reference is made to the circular of the Company dated 12 July 2010 (the “**Circular**”) and the EGM Notice. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the EGM Notice and the Circular.

The Board is pleased to announce that the EGM was held on Tuesday, 17 August 2010 at

AVIC Hotel, No.10 Yi, Central East Third Ring Road, Chaoyang District, Beijing, the People's Republic of China (the "PRC"). As at the date of AGM, a total of 4,949,024,500 shares of the Company were in issue, of which 2,806,088,233 shares (representing approximately 56.70% of the total number of issued shares of the Company) were held by Aviation Industry Corporation of China ("AVIC").

For ordinary resolution as set out in the EGM Notice (the "Resolution"), the total number of shares entitling the holders to attend and vote for or against the Resolution at the EGM was 2,142,936,267. There were no shares of the Company entitling the holder to attend and vote only against the Resolution at the EGM. The Shareholders in attendance either in person or by proxy at the EGM represented 548,844,280 shares of the Company carrying voting rights, or 25.61% of the total number of shares of the Company carrying voting rights for the Resolution.

The EGM was legally and validly convened in accordance with the requirements of the Company Law of the PRC and the Articles of Association of the Company.

At the EGM, the following resolution was considered and approved by way of poll:

Number	Resolution	Number of shares (Approx. Percentage)	
		For	Against
Ordinary Resolution			
1.	<p>“THAT:</p> <p>(a) the terms and conditions of the Subscription Agreement dated 1 June 2010 entered into between AVIC Avionics, the Company, AVIC, AVIC Avionics Systems and Hanzhong Aviation, as amended by the Supplemental Agreement dated 5 July 2010 (copies of which have been produced to this meeting marked “A” and initialed by the Chairman of the meeting) in relation to, among other matters, (1) the Company Subscription with Equity Interests in AVIC</p>	<p>548,844,280 100%</p>	<p>0 0%</p>

	<p>Kaitian and AVIC Lanfei; (2) AVIC Subscription with AVIC Equity Interest; (3) AVIC Avionics Systems Subscription with AVIC Avionics Systems Equity Interests and (4) Hanzhong Aviation Subscription with Hanzhong Aviation Equity Interests, subject to conditions and Completion, be and are hereby approved, ratified and confirmed; and</p> <p>(b) any Director or authorized representative of the Chairman of the Board be and is hereby authorized to implement and take all steps and to do all acts and things as may be necessary or desirable to give effect and/or to complete or in connection with the transactions contemplated under the Subscription Agreement, as amended by the Supplemental Agreement, including, without limitation, to obtain all necessary approvals from the relevant PRC government authorities, and to sign and execute such further documents, or to do any other matters incidental thereto and/or as contemplated thereunder and to make changes or amendments to the Subscription Agreement, as amended by the Supplemental Agreement, as such Director or authorized representative may in his absolute discretion deem fit.”</p>		
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The Board confirmed that AVIC and its associates had abstained from voting on the Resolution, which was duly passed. Computershare Hong Kong Investor Services Limited, the H Share Registrar of the Company, was appointed as the scrutineer for vote-taking at the EGM.

By Order of the Board
AviChina Industry & Technology Company Limited*
Yan Lingxi
Company Secretary

Hong Kong, 17 August 2010

As at the date of this announcement, the Board comprises executive directors Mr. Lin Zuoming, Mr. Tan Ruisong and Mr. Wu Xiandong and non-executive directors Mr. Gu Huizhong, Mr. Xu Zhanbin, Mr. Geng Ruguang, Mr. Zhang Xinguo, Mr. Gao Jianshe, Mr. Li Fangyong, Mr. Chen Yuanxian, Mr. Wang Yong, Mr. Maurice Savart as well as independent non-executive directors Mr. Guo Chongqing, Mr. Li Xianzong and Mr. Lau Chung Man, Louis.

** For identification purposes only.*